

**HURLEY SCHOOL DISTRICT 60-2
TURNER COUNTY, SOUTH DAKOTA
CAPITAL OUTLAY REFUNDING CERTIFICATES (LIMITED TAX GENERAL OBLIGATION CERTIFICATES), SERIES 2003**

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Hurley School District 60-2.
2. Designation of issue: Capital Outlay Refunding Certificates (Limited Tax General Obligation Certificates), Series 2003
3. Date of issue: May 15, 2003
4. Purpose of issue: The proceeds of this refunding issue (Series 2003), combined with interest earnings in the escrow account, will be used for the purpose of providing interest payments on the refunded issue dated October 1, 1999 to and including July 1, 2004, and principal in the amount of \$450,000 to be redeemed on July 1, 2004 at par.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$480,000.
7. Paying dates of principal and interest:

See attached Schedule.
8. Amortization schedule:

See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Capital Outlay Refunding Certificates (Limited Tax General Obligation Certificates), Series 2003 is true and correct on this 22nd day of May 2003.

By: Alice Hight
Its: Business Manager

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S.D. SEC. OF STATE

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BOND DEBT SERVICE

HURLEY SCHOOL DISTRICT No. 60-2
TURNER COUNTY, SOUTH DAKOTA
SERIES 2003 CAPITAL OUTLAY REFUNDING CERTIFICATES
Advance Refunding of Ser. '99 (escrow excludes 7/1/03 payment)
Final Pricing

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/22/2003	-	-	-	-	-
01/01/2004	-	-	11,549.54	11,549.54	-
07/01/2004	25,000	1.700%	9,198.75	34,198.75	45,748.29
01/01/2005	-	-	8,986.25	8,986.25	-
07/01/2005	25,000	2.100%	8,986.25	33,986.25	42,972.50
01/01/2006	-	-	8,723.75	8,723.75	-
07/01/2006	25,000	2.250%	8,723.75	33,723.75	42,447.50
01/01/2007	-	-	8,442.50	8,442.50	-
07/01/2007	25,000	3.300%	8,442.50	33,442.50	41,885.00
01/01/2008	-	-	8,030.00	8,030.00	-
07/01/2008	30,000	3.300%	8,030.00	38,030.00	46,060.00
01/01/2009	-	-	7,535.00	7,535.00	-
07/01/2009	30,000	3.300%	7,535.00	37,535.00	45,070.00
01/01/2010	-	-	7,040.00	7,040.00	-
07/01/2010	25,000	3.700%	7,040.00	32,040.00	39,080.00
01/01/2011	-	-	6,577.50	6,577.50	-
07/01/2011	25,000	3.900%	6,577.50	31,577.50	38,155.00
01/01/2012	-	-	6,090.00	6,090.00	-
07/01/2012	30,000	4.250%	6,090.00	36,090.00	42,180.00
01/01/2013	-	-	5,452.50	5,452.50	-
07/01/2013	30,000	4.250%	5,452.50	35,452.50	40,905.00
01/01/2014	-	-	4,815.00	4,815.00	-
07/01/2014	30,000	4.250%	4,815.00	34,815.00	39,630.00
01/01/2015	-	-	4,177.50	4,177.50	-
07/01/2015	30,000	4.450%	4,177.50	34,177.50	38,355.00
01/01/2016	-	-	3,510.00	3,510.00	-
07/01/2016	35,000	4.450%	3,510.00	38,510.00	42,020.00
01/01/2017	-	-	2,731.25	2,731.25	-
07/01/2017	35,000	4.750%	2,731.25	37,731.25	40,462.50
01/01/2018	-	-	1,900.00	1,900.00	-
07/01/2018	40,000	4.750%	1,900.00	41,900.00	43,800.00
01/01/2019	-	-	950.00	950.00	-
07/01/2019	40,000	4.750%	950.00	40,950.00	41,900.00
	480,000		190,670.79	670,670.79	670,670.79